



Executive Summary

8100 Fayetteville Rd, Raeford, North Carolina, 28376
Rings: 1, 3, 5 mile radii

Prepared by Esri
Latitude: 35.03145
Longitude: -79.12525

	1 mile	3 miles	5 miles
Population			
2000 Population	1,862	9,980	26,926
2010 Population	2,737	18,461	41,920
2020 Population	4,334	24,013	50,339
2025 Population	4,769	26,213	54,164
2000-2010 Annual Rate	3.93%	6.34%	4.53%
2010-2020 Annual Rate	4.59%	2.60%	1.80%
2020-2025 Annual Rate	1.93%	1.77%	1.48%
2020 Male Population	48.3%	48.1%	48.1%
2020 Female Population	51.7%	51.9%	51.9%
2020 Median Age	31.1	31.0	31.2

In the identified area, the current year population is 50,339. In 2010, the Census count in the area was 41,920. The rate of change since 2010 was 1.80% annually. The five-year projection for the population in the area is 54,164 representing a change of 1.48% annually from 2020 to 2025. Currently, the population is 48.1% male and 51.9% female.

Median Age

The median age in this area is 31.1, compared to U.S. median age of 38.5.

Race and Ethnicity

2020 White Alone	46.9%	44.4%	41.5%
2020 Black Alone	37.5%	39.8%	40.9%
2020 American Indian/Alaska Native Alone	1.8%	1.4%	1.5%
2020 Asian Alone	2.0%	2.5%	2.5%
2020 Pacific Islander Alone	0.4%	0.5%	0.5%
2020 Other Race	5.5%	5.1%	6.8%
2020 Two or More Races	5.9%	6.3%	6.3%
2020 Hispanic Origin (Any Race)	15.1%	15.5%	17.5%

Persons of Hispanic origin represent 17.5% of the population in the identified area compared to 18.8% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 75.8 in the identified area, compared to 65.1 for the U.S. as a whole.

Households

2020 Wealth Index	39	49	49
2000 Households	663	3,259	8,587
2010 Households	1,009	6,289	14,375
2020 Total Households	1,603	8,296	17,462
2025 Total Households	1,770	9,092	18,856
2000-2010 Annual Rate	4.29%	6.79%	5.29%
2010-2020 Annual Rate	4.62%	2.74%	1.92%
2020-2025 Annual Rate	2.00%	1.85%	1.55%
2020 Average Household Size	2.70	2.89	2.88

The household count in this area has changed from 14,375 in 2010 to 17,462 in the current year, a change of 1.92% annually. The five-year projection of households is 18,856, a change of 1.55% annually from the current year total. Average household size is currently 2.88, compared to 2.91 in the year 2010. The number of families in the current year is 13,599 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2020 and 2025. Esri converted Census 2000 data into 2010 geography.



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Mortgage Income			
2020 Percent of Income for Mortgage	14.3%	13.5%	12.6%
Median Household Income			
2020 Median Household Income	\$50,084	\$55,826	\$54,949
2025 Median Household Income	\$51,465	\$58,255	\$57,408
2020-2025 Annual Rate	0.55%	0.86%	0.88%
Average Household Income			
2020 Average Household Income	\$55,974	\$65,875	\$65,280
2025 Average Household Income	\$60,008	\$71,764	\$71,278
2020-2025 Annual Rate	1.40%	1.73%	1.77%
Per Capita Income			
2020 Per Capita Income	\$19,948	\$22,797	\$22,651
2025 Per Capita Income	\$21,471	\$24,927	\$24,817
2020-2025 Annual Rate	1.48%	1.80%	1.84%

Households by Income

Current median household income is \$54,949 in the area, compared to \$62,203 for all U.S. households. Median household income is projected to be \$57,408 in five years, compared to \$67,325 for all U.S. households

Current average household income is \$65,280 in this area, compared to \$90,054 for all U.S. households. Average household income is projected to be \$71,278 in five years, compared to \$99,510 for all U.S. households

Current per capita income is \$22,651 in the area, compared to the U.S. per capita income of \$34,136. The per capita income is projected to be \$24,817 in five years, compared to \$37,691 for all U.S. households

Housing			
2020 Housing Affordability Index	164	170	180
2000 Total Housing Units	744	3,608	9,351
2000 Owner Occupied Housing Units	449	2,324	6,187
2000 Renter Occupied Housing Units	214	935	2,400
2000 Vacant Housing Units	81	349	764
2010 Total Housing Units	1,105	6,913	15,766
2010 Owner Occupied Housing Units	608	4,407	10,202
2010 Renter Occupied Housing Units	401	1,882	4,173
2010 Vacant Housing Units	96	624	1,391
2020 Total Housing Units	1,766	9,137	19,464
2020 Owner Occupied Housing Units	1,018	5,814	11,779
2020 Renter Occupied Housing Units	585	2,482	5,683
2020 Vacant Housing Units	163	841	2,002
2025 Total Housing Units	1,963	10,090	21,200
2025 Owner Occupied Housing Units	1,116	6,346	12,709
2025 Renter Occupied Housing Units	654	2,746	6,147
2025 Vacant Housing Units	193	998	2,344

Currently, 60.5% of the 19,464 housing units in the area are owner occupied; 29.2%, renter occupied; and 10.3% are vacant. Currently, in the U.S., 56.4% of the housing units in the area are owner occupied; 32.3% are renter occupied; and 11.3% are vacant. In 2010, there were 15,766 housing units in the area - 64.7% owner occupied, 26.5% renter occupied, and 8.8% vacant. The annual rate of change in housing units since 2010 is 9.82%. Median home value in the area is \$165,334, compared to a median home value of \$235,127 for the U.S. In five years, median value is projected to change by 0.69% annually to \$171,094.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

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